

Direct Deposit of Commission Payment Enrollment

I, the undersigned, do hereby authorize Applied General Agency, LLC ("AGA") to deposit my check as indicated below. The authority is to remain in full force and effect until AGA has received notification from me of its termination in such time and in such manner as to afford AGA a reasonable opportunity to act on it. In no event shall it be effective with respect to entries processed prior to receipt of this notice. I also understand this is not an assignment of commissions and 1099s will be issued to the commission owner.

SECTION 1 – Agent Information

- New
- Change
- Cancel

Agent Name: _____ Phone: _____

SSN or TIN: _____ Signature: _____

Date: _____

SECTION 2 – Bank Information

Bank Name: _____ Account No.: _____

Routing No.: _____

PLEASE INCLUDE A COPY OF A VOIDED CHECK

PLEASE READ THIS CAREFULLY

This information is confidential and is needed to process payment data from AGA to the Financial Institution and/or its agent. Failure to provide the requested information may delay or prevent the receipt of payments through the Direct Deposit/Electronic Fund Transfer Program.

CANCELLATION

This agreement represented by this authorization remains in effect until cancelled by the independent contractor. To cancel, the independent contractor must complete a new enrollment form with a "CANCEL" transaction.

The agreement represented by this authorization may be cancelled by the financial institution by providing the independent contractor and AGA with a written notice thirty (30) days in advance of the cancellation date. The financial institution cannot cancel the authorization without notification to both the independent contractor and AGA.

A cancellation does not become effective until AGA's Chief Financial Officer is notified.

CHANGING RECEIVING FINANCIAL INSTITUTIONS

An independent contractor may change financial institutions by completing a new enrollment form with a "CHANGE" transaction at the newly selected financial institution. The new enrollment will cancel the enrollment at the previous financial institution.

A change in financial institution may take two (2) check request periods for processing of the first Direct Deposit to the new account. The independent contractor should maintain accounts at both financial institutions until the transaction is complete, i.e., until the new financial institution receives the independent contractor's Direct Deposit payment. If the account at the first financial institution is not maintained, the independent contractor may experience a delay in payment until the new authorization takes effect.